

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad 500 051, India
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VLL\10\S-004\2018\
Date : 31.01.2018

B S E Limited
P J Towers, Dalal Street
Mumbai: 400001

Attn : Listing Centre

Scrip Code No.524394.

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 0051

Kind Attn: Mr. K Hari.

Trading Symbol : VIMTA LABS

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing obligations and disclosure requirements) 2015, please find enclosed herewith unaudited Financial Results for the 3rd Quarter ended December 31, 2017 along with Limited Review Report.

Copy of the Unaudited Financial results are also posted on the company's website i.e. <http://www.vimta.com/financials>.

Abridged financials are being published in the news papers (copy enclosed)

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

A handwritten signature in black ink, appearing to read "A Venkata Ramana", with a stylized flourish at the end.

A VENKATA RAMANA
Company Secretary

Encl: as above.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31 DECEMBER 2017

(All amounts in lakhs of Rs. unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31 March 2017 (Unaudited)
1 Revenue from operations						
(a) Revenue from operations	4,746.23	4,265.52	3,833.15	12,915.45	11,317.00	15,384.81
(b) Other income	36.66	46.80	53.01	115.91	83.99	94.11
Total revenues	4,782.89	4,312.32	3,886.16	13,031.36	11,400.99	15,478.92
2 Expenses						
(a) Cost of materials consumed and testing expenditure	1,250.31	1,163.97	1,228.71	3,664.49	3,834.42	5,069.54
(b) Employee benefits expense	1,287.53	1,250.49	1,144.80	3,768.77	3,262.61	4,634.57
(c) Finance costs	140.45	138.73	50.58	406.98	140.37	208.71
(d) Depreciation and amortisation expense	432.52	337.62	249.25	1,104.63	723.56	962.99
(e) Other expenses	828.70	662.94	742.02	2,318.38	2,163.95	2,950.64
Total expenses	3,939.51	3,553.75	3,415.36	11,263.25	10,124.91	13,826.45
3 Profit before tax (1-2)	843.38	758.57	470.80	1,768.11	1,276.08	1,652.47
4 Tax expense						
(a) Current tax	190.00	298.43	160.93	532.96	443.33	599.22
(b) Deferred tax	56.21	26.97	7.85	98.57	28.15	(5.30)
Total tax expense	246.21	325.40	168.78	631.53	471.48	593.92
5 Profit for the period / year (3-4)	597.17	433.17	302.02	1,136.58	804.60	1,058.55
6 Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss:						
(a) Re-measurements of the net defined benefit liability	(20.69)	(20.69)	(20.69)	(62.07)	(62.07)	(82.75)
(b) Income tax relating to the items	7.16	7.16	7.16	21.48	21.48	28.64
7 Total comprehensive income (5+6)	583.64	419.64	288.49	1,095.99	764.01	1,004.44
8 Paid-up equity share capital	442.16	442.16	442.16	442.16	442.16	442.16
9 Other equity						13,172.61
10 Earnings per equity share (face value of ₹2 per share)						
(a) Basic	2.70	1.96	1.37	5.14	3.64	4.79
(b) Diluted	2.70	1.96	1.37	5.14	3.64	4.79

Notes to the results:

- The above unaudited financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on January 31, 2018 and the limited review of the same has been carried out by the auditors.
- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS 34, Interim Financial Reporting. Consequently, the financial results for the above comparable periods have been restated to comply with Ind AS.
- Reconciliation between net profit reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter and nine months ended 31 December 2016 and for the year ended 31 March 2017 is as follows:

(All amounts in lakhs of ₹ unless otherwise stated)

Particulars	Quarter ended	Nine months ended	Year ended
	31.12.2016	31.12.2016	31.03.2017
Net profit after tax reported as per previous GAAP	288.49	764.01	1,004.44
Re-measurement of actuarial loss on defined benefit plan, net of tax	13.53	40.59	54.11
Net profit after tax for the period / year as per Ind AS	302.02	804.60	1,058.55
Other Comprehensive income			
Re-measurement of actuarial loss on defined benefit plan, net of tax	(13.53)	(40.59)	(54.11)
Total comprehensive income as per Ind AS	288.49	764.01	1,004.44

- The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108, Operating Segment and believes that the Company has only one reportable segment namely "Contract Research and Testing Services".

For and on behalf of the Board of Directors of
Vimta Labs Limited


Harita Vasireddi
Managing Director

Place: Hyderabad
Date: 31.01.2018

LIMITED REVIEW REPORT

Review Report to the Board of Directors of VIMTA LABS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s VIMTA LABS LIMITED, for the quarter ended 31-12-2017 and the year to date results for the period from 1st April 2017 to 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 31-01-2018



for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)

G. SRINIVASARAO
Partner
ICAI Ms. No.210535

Statement of unaudited financial results for the quarter / nine months ended December 31, 2017

(All amounts in lakhs of Rs. unless otherwise stated)

S No.	Particulars	Quarter ended			9 Months ended		Year ended 31.03.2017 (Unaudited)
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	
1	Total income from Operations	4746.23	4265.52	3833.15	12915.45	11317.00	15478.92
2	Net Profit/(Loss) for the period (before tax, exceptional and / Extra ordinary items)	843.38	758.57	470.80	1768.11	1276.08	1652.47
3	Net Profit / (Loss) for the period before tax (after exceptional and / or Extra ordinary items)	843.38	758.57	470.80	1768.11	1276.08	1652.47
4	Tax expense	246.21	325.40	168.78	631.53	471.48	593.92
5	Net Profit/(Loss) for the period after tax	597.17	433.17	302.02	1136.58	804.60	1058.55
6	Total comprehensive Income for the period (comprising profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	583.64	419.64	288.49	1095.99	764.01	1004.44
7	Paid up Equity Share Capital (face value of Rs.2/- each)	442.16	442.16	442.16	442.16	442.16	442.16
8	Other equity						13172.16
9	Earnings per share (before and after extra ordinary items) (Face value of Rs.2/- each) (EPS for the quarter/half year not annualised)						
	a) Basic	2.70	1.96	1.37	5.14	3.64	4.79
	b) Diluted	2.70	1.96	1.37	5.14	3.64	4.79

Notes to the results:

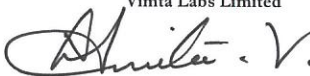
- The above unaudited financial results for the quarter and 9 months ended December 31, 2017 have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on January 31, 2018 and the limited review of the same has been carried out by the auditors.
- Effective April 01, 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS 34, Interim Financial Reporting. Consequently, the financial results for the above comparable periods have been restated to comply with Ind AS.
- Reconciliation between net profit reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017 is as follows:

(All amounts in lakhs of Rs. unless otherwise stated)

Particulars	Quarter ended	Nine months ended	Year ended
	31.12.2016	31.12.2016	31.03.2017
Net profit after tax reported as per previous GAAP	288.49	764.01	1,004.44
Re-measurement of actuarial loss on defined benefit plan, net of tax	13.53	40.59	54.11
Net profit after tax for the period / year as per Ind AS	302.02	804.60	1,058.55
Other Comprehensive income			
Re-measurement of actuarial loss on defined benefit plan, net of tax	(13.53)	(40.59)	(54.11)
Total comprehensive income as per Ind AS	288.49	764.01	1,004.44

- The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108, Operating Segment and believes that the Company has only one reportable segment namely "Contract Research and Testing Services".
- The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.vimta.com.

For and on behalf of the Board of Directors of
Vimta Labs Limited



Harita Vasireddi
Managing Director

Place: Hyderabad
Date: 31.01.2018