

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



VLL\10\S-004\2020\
Date: 09.09.2020

Listing Centre
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400001
Scrip Code : 524394

Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol : VIMTALABS

Dear Sir/Madam,

Sub: Proceedings of 30th Annual General Meeting (AGM) held on **Wednesday, 9th September 2020**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 30th Annual General Meeting proceedings is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED


Sujani Vasireddi
Company Secretary

Encl: - Summary of proceedings of the 30th AGM.

SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING

The 30th Annual General Meeting (AGM) of the Members of Vimta Labs Limited ("the Company") was held on Wednesday, 9th September, 2020 at 10.00 AM through Video Conferencing (VC) in compliance with general circular no. 20/2020 read with 14/2020 and 17/2020 issued by Ministry of Corporate Affairs, circular no. SEBVHO/CFD/CMDI/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

Directors Present through Video Conference:

Dr. S.P. Vasireddi	Chairman - Non-Executive Director
Smt. Harita Vasireddi	Managing Director
Shri. Harriman Vungal	Executive Director - Operations
Shri. Satya Sreenivas Neerukonda	Executive Director
Smt. Y Prameela Rani	Independent Director & Stakeholder Relationship Committee Chairperson
Shri. G Purnachandra Rao	Independent Director & Audit Committee Chairman
Shri. Sanjay Dave	Independent Director & Nomination and Remuneration Committee Chairman
Dr. Yadagiri R Pendri	Additional Director - Independent Director

Invitees Present through Video Conference:

Shri. Srinivas Gattamaneni	Partner, Gattamaneni & Co. (Statutory Auditors)
Shri. D Hanumanta Raju	Partner, D Hanumanta Raju & Co. (Secretarial Auditors)
Shri. Amit Pathak	Chief Financial Officer

In attendance (through Video Conference):

Smt. Sujani Vasireddi	Company Secretary
-----------------------	-------------------



Members Present and proceedings:

The Company Secretary welcomed the shareholders and directors to the Company's 30th AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Dr. S.P. Vasireddi Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. She then requested the Chairman to address the members.

Dr. S.P. Vasireddi, the chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order followed by Chairman speech.

The Shareholders were informed that the copies of audited financial statements for the year ended 31st March 2020, Board's report and Auditors report had been emailed to all the Members. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded to appropriately.

The following items of the business, as per the Notice of the 30th AGM dated 9th September 2020 were transacted at the Meeting:

1. To receive, consider and adopt: (Ordinary Resolution)
 - (a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and the Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the report of the Auditors thereon.
2. To appoint a Director in place of Shri. Harriman Vungal (DIN: 00242621) who retires by rotation and being eligible, offers himself for reappointment. He continues to hold his position as the whole time director for the rest of his tenure. (Ordinary Resolution).
3. Ratification of remuneration of cost auditors. (Ordinary Resolution).
4. Insertion of New Main Objects vide Clause No. 5 and 6 of the Memorandum of Association. (Special Resolution)
5. Appointment of Dr. Yadagiri R Pendri (DIN:01966100) as a Director and as an Independent Non-Executive Director. (Ordinary Resolution)



6. Consent of the company to the Board U/s.180(1)(c) and (2) of the Companies Act, 2013 to borrow money up to Rs. 175 Crores. (Rupees One hundred and seventy-five crores only) (Special Resolution)
7. Consent of the company to the Board U/s.180(1)(a) of the Companies Act, 2013 to mortgage, hypothecate, create lien or charge on the immovable and movable properties of the company. (Special Resolution)

The Chairman informed the Shareholders that Shri. D. Hanumanta Raju, Partner D. Hanumanta Raju & Co., Company Secretaries, Hyderabad, was appointed as the Scrutinizer for the e-voting process to be conducted in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 30th AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting within 48 hours of the conclusion of the AGM and the same along with scrutinizers report, shall be submitted to the stock exchanges and will be available on the websites of the Company and the Stock exchanges (NSE and BSE).

The meeting concluded at 11:05 a.m. (IST) with vote of thanks.

