

**COMPOSITION OF CSR COMMITTEE:**

<b>Corporate Social Responsibility Committee</b>	<b>Position</b>
Smt. Harita Vasireddi	Chairperson
Shri. Harriman Vungal	Member
Shri. Sanjay Dave	Member

## **Policy on Corporate Social Responsibility of the Company**

### **Philosophy:**

Vimta believes that business enterprises are economic organs of society and to be a truly value adding organization, VIMTA should not only deliver quality scientific services but also directly nurture the society and its environment in a scale that is appropriate to its economics. Corporate Social Responsibility (CSR) plays an important role in an organization's existence and sustained growth. In line with this belief, Vimta would be carrying out CSR activities to build a better, sustainable way of life for the weaker sections of society. Programmes, projects and activities (collectively know "CSR Programmes) are independent of the normal business activities of Vimta.

### **CSR Policy:**

It is Vimta policy:

- To earmark funds on annual basis for carrying out CSR Programmes.
- To develop CSR Programmes and to spend towards one or more of the following activities:
  - Eradicating extreme hunger and poverty
  - Promotion of education
  - Combating human immuno-deficiency virus, acquired immuno-deficiency syndrome, malaria and other diseases.
  - Environmental sustainability
  - Social business projects
  - Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for social economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes minorities and women.
  - Health care including preventive health care to the economically weaker sections and physically / differently abled people of weaker sections.
  - Providing midday meals to the children at government schools
  - Providing drinking water to weaker sections and to the children at government schools.
  - Providing / developing necessary infrastructure at government schools including providing of books, dress material, etc.
- To carry out CSR Programmes in local areas of Vimta's facility to fulfill commitments arising from requests by government / regulatory authorities.

### **Implementation:**

Implementation of the CSR Programmes will be through Company personnel or through its registered trust / society or through external implementing agencies.

**Governance:**

- The CSR Committee will review the Programmes and will place before the Board for its approval with details of the Programme to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the Programme with any modification it may be deemed fit.
- The Committee will assign the task of implementation of the Programme within specified budgets and timeframes to such persons or bodies as it may deem fit.
- The persons / bodies to which the implementation is assigned will carry out such Programmes as determined by the Committee and report back to it on the progress thereon at such frequency as the Committee may direct.
- The Committee shall review the implementation of the Programme at such intervals as it may deem fit and issue necessary directions as may be required for implementation.
- The Committee should up date the Board on the status of implementation of the approved Programmes.
- At the end of every financial year, the Committee should submit its report to the Board.

**Ratification:**

In case of exigencies, any amount spent on CSR activities based on the recommendations of the Committee without prior approval of the Board, shall be ratified by the Board in their next meeting.

**CSR Expenditure:**

CSR expenditure will include all expenditure, direct and indirect, incurred by Vimta relating to implementation of approved CSR Programmes. Any surplus arising from any CSR Programmes shall be used for CSR activities only. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

**Compliance:**

Vimta confirms that this CSR policy conforms to the provisions of Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 as notified by Ministry of Corporate Affairs.

**Amendment:**

Vimta reserves its right to amend or modify this policy in whole or in part, at any time without assigning any reason whatsoever. However, such amendment or modification will not be contrary to any law / regulation / rules in force or as amended from time to time.

**CSR projects, as approved by the Board of Directors and monitored by the CSR Committee, during the period 2021-22:**

<b>Name of CSR Project</b>	<b>Implemented through</b>	<b>Amount Sanctioned</b>	<b>Amount Disbursed</b>	<b>Amount Utilised</b>	<b>Unspent Amount, if any</b>
Supporting people having deformities and disabilities, with reconstructive surgery.	Narsingh Swain Memorial Trust	15,00,000/-	15,00,000/-	15,00,000/-	Nil
To run schools, Hostels and other institutions to promote education in villages and tribal areas in the State.	Sri Saraswathi Vidya Peetham	20,00,000/-	20,00,000/-	20,00,000/-	Nil
Nutritious mid-day meals to children, health camps and life skills trainings to students.	The Akshaya Patra Foundation	5,00,000/-	5,00,000/-	5,00,000/-	Nil
Serve the needy children for their education.	Venkata Subbareddy Memorial Foundation	2,00,000/-	2,00,000/-	2,00,000/-	Nil
Protection of Animal Welfare.	People For Animals	2,00,000/-	2,00,000/-	2,00,000/-	Nil
Services to the poorest of the poor in all aspects like food, education, cremation etc.	Amma Charitable Trust	4,24,299/-	4,24,299/-	4,24,299/-	Nil
<b>TOTAL</b>		<b>48,24,299/-</b>	<b>48,24,299/-</b>	<b>48,24,299/-</b>	Nil