

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
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AUDITED FINANCIAL RESULTS
for the period ended 31st March 2014

Vimta

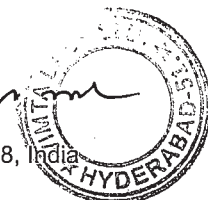
Driven by Quality. Inspired by Science.

(₹ in Lakhs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
PART -I					
1.Income from Operations					
(a) Net Sales / Income from Operations	2933.50	3100.52	2853.00	11831.57	10910.28
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	2933.50	3100.52	2853.00	11831.57	10910.28
2. Expenses					
a) Cost of materials consumed	645.62	546.77	549.75	2358.39	2091.94
b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	61.94	6.87	-94.98	64.35	354.46
d) Employee benefit expense	690.36	679.39	614.59	2676.73	2415.66
e) Depreciation and amortization expense	208.15	246.32	380.08	938.49	1499.64
f) Other expenses	1174.07	1108.02	1228.17	4136.46	3978.16
Total expenses	2780.14	2587.37	2677.61	10174.42	10339.86
3. Profit/ (loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	153.36	513.15	175.39	1657.15	570.42
4. Other Income	117.42	26.11	51.66	342.63	132.58
5. Profit/(loss) from ordinary activities before finance costs and exceptions items (3 - 4)	270.78	539.26	227.05	1999.78	703.00
6. Finance costs	5.90	41.83	37.23	233.51	265.53
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 -6)	264.88	497.43	189.82	1766.27	437.47
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	264.88	497.43	189.82	1766.27	437.47
10. Tax expense	82.21	113.72	28.65	442.33	16.13
11. Net Profit/(loss) from ordinary activities after tax (9-10)	182.67	383.71	161.17	1323.94	421.34
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00
13. Net profit(+) / Loss(-) for the period (11-12)	182.67	383.71	161.17	1323.94	421.34
14. Paid-up equity share capital	442.16	442.16	442.16	442.16	442.16
Face value of the share	₹ 2/-	₹ 2/-	₹ 2/-	₹ 2/-	₹ 2/-
15. Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	---	---	---	11596.61	10789.98
16.(i) Earning per share (before extraordinary items) of Rs.2/- each (of Rs.2/- each) (not annualised)					
a) Basic (₹)	₹ 0.83/-	₹ 1.74/-	₹ 0.74/-	₹ 5.99/-	₹ 1.90/-
b) Diluted (₹)	₹ 0.83/-	₹ 1.74/-	₹ 0.74/-	₹ 5.99/-	₹ 1.90/-
(ii) Earning per share (after extraordinary items) of Rs.2/- each (of Rs.2/- each) (not annualised)					
a) Basic (₹)	₹ 0.83/-	₹ 1.74/-	₹ 0.74/-	₹ 5.99/-	₹ 1.90/-
b) Diluted (₹)	₹ 0.83/-	₹ 1.74/-	₹ 0.74/-	₹ 5.99/-	₹ 1.90/-
PART-II					
A) Particulars of shareholding					
1) Public shareholding					
- Number of shares	13849836	13852120	13942800	13849836	13942800
- Percentage of shareholding	62.65	62.66	63.07	62.65	63.07
2) Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- No. of shares	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---
b) non-encumbered					
- No. of shares	8257974	8255690	8165010	8257974	8165010
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	37.35	37.34	36.93	37.35	36.93

Notes :

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2014 and were audited by the Statutory Auditors.



- 2.The board has recommended a dividend of Rs 2/- per equity share of Rs.2/- each aggregating Rs: 442.16 lakhs subject to approval of ensuing Annual General Meeting.
- 3.The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. Figures for the prior / periods have been regrouped wherever considered necessary.
4. The business of the company falls under a single segment i.e, "Contract Research & Testing" for the purpose of Accounting standard -17 referred to in Section 211(3C) of the Companies Act, 1956.
5. Investors compliants : Pending at the beginning of the quarter : Nil; Received during the quarter :Nil; Disposed of during the quarter : Nil
Remaining unresolved at the end of the quarter : Nil

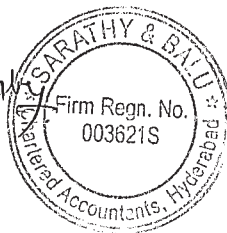
6. Statement of assets and liabilities as at 31.03.2014 and 31.03.2013

Particulars	₹ in Lakhs)	
	As at 31.03.2014	As at 31.03.2013
	(Audited)	
A. EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a) Share capital	442.16	442.16
(b) Reserves and Surplus	11596.61	10789.98
Sub-total - shareholders funds	12038.77	11232.14
2.Non-current liabilities		
(a) Deferred tax liabilities (net)	131.21	59.18
(b) Other long-term liabilities	60.00	60.00
Sub-total - Non-current liabilities	191.21	119.18
3.Current liabilities		
(a) Short-term borrowings	656.10	1163.21
(b) Trade payables	540.59	985.23
(c) Other current liabilities	800.37	653.06
(d) Short-term provisions	675.68	307.75
Sub-total - Current liabilities	2672.74	3109.25
TOTAL EQUITY AND LIABILITIES	14902.72	14460.57
B. ASSETS		
1.Non-current assets		
(a) Fixed assets	9238.83	9368.72
(b) Long-term loans and advances	317.71	337.23
Sub-total - Non current assets	9556.54	9705.95
2.Current Assets		
(a) Inventories	1086.80	1107.95
(b) Trade receivables	2809.46	2587.58
© Cash and cash equivalents	390.92	184.78
(d) Short-term loans and advances	1047.91	869.41
(e) Other current assets	11.09	4.90
Sub-total - Current assets	5346.18	4754.62
TOTAL	14902.72	14460.57

Per our Report of even date attached
For Sarathy & Balu
Chartered Accountants
(Firm Regn. No.003621S)

T.Mahipal Reddy
Partner
ICAI Ms.No.227616

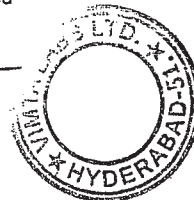
Place : Hyderabad
Date : 17.05.2014



For Vimta Labs Limited

Dr.S P Vasireddi
Executive Chairman

Place : Hyderabad
Date : 17.05.2014



SARATHY & BALU

CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Vimta Labs Limited
Plot No. 141/2 & 142, IDA
Cherlapally
Hyderabad - 500051

We have audited the quarterly financial results of **M/s. Vimta Labs Limited** for the quarter ended **31st March, 2014** and the year to date results for the period **1st April, 2013 to 31st March, 2014**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

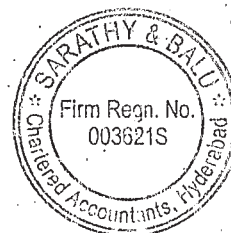
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2014** as well as the year to date results for the period from **1st April, 2013 to 31st March, 2014**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 17.05.2014



for SARATHY & BALU
Chartered Accountants
(Firm Regn.No.003621S)

T. Mahipal Reddy
T. MAHIPAL REDDY
Partner
ICAI Ms. No.227616