

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND NINE MONTHS ENDED 31 DECEMBER 2017

(All amounts in lakhs of Rs. unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31 March 2017 (Unaudited)
<b>1 Revenue from operations</b>						
(a) Revenue from operations	4,746.23	4,265.52	3,833.15	12,915.45	11,317.00	15,384.81
(b) Other income	36.66	46.80	53.01	115.91	83.99	94.11
<b>Total revenues</b>	<b>4,782.89</b>	<b>4,312.32</b>	<b>3,886.16</b>	<b>13,031.36</b>	<b>11,400.99</b>	<b>15,478.92</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed and testing expenditure	1,250.31	1,163.97	1,228.71	3,664.49	3,834.42	5,069.54
(b) Employee benefits expense	1,287.53	1,250.49	1,144.80	3,768.77	3,262.61	4,634.57
(c) Finance costs	140.45	138.73	50.58	406.98	140.37	208.71
(d) Depreciation and amortisation expense	432.52	337.62	249.25	1,104.63	723.56	962.99
(e) Other expenses	828.70	662.94	742.02	2,318.38	2,163.95	2,950.64
<b>Total expenses</b>	<b>3,939.51</b>	<b>3,553.75</b>	<b>3,415.36</b>	<b>11,263.25</b>	<b>10,124.91</b>	<b>13,826.45</b>
<b>3 Profit before tax (1-2)</b>	<b>843.38</b>	<b>758.57</b>	<b>470.80</b>	<b>1,768.11</b>	<b>1,276.08</b>	<b>1,652.47</b>
<b>4 Tax expense</b>						
(a) Current tax	190.00	298.43	160.93	532.96	443.33	599.22
(b) Deferred tax	56.21	26.97	7.85	98.57	28.15	(5.30)
<b>Total tax expense</b>	<b>246.21</b>	<b>325.40</b>	<b>168.78</b>	<b>631.53</b>	<b>471.48</b>	<b>593.92</b>
<b>5 Profit for the period / year (3-4)</b>	<b>597.17</b>	<b>433.17</b>	<b>302.02</b>	<b>1,136.58</b>	<b>804.60</b>	<b>1,058.55</b>
<b>6 Other comprehensive income</b>						
Items that will not be reclassified subsequently to profit or loss:						
(a) Re-measurements of the net defined benefit liability	(20.69)	(20.69)	(20.69)	(62.07)	(62.07)	(82.75)
(b) Income tax relating to the items	7.16	7.16	7.16	21.48	21.48	28.64
<b>7 Total comprehensive income (5+6)</b>	<b>583.64</b>	<b>419.64</b>	<b>288.49</b>	<b>1,095.99</b>	<b>764.01</b>	<b>1,004.44</b>
<b>8 Paid-up equity share capital</b>	442.16	442.16	442.16	442.16	442.16	442.16
<b>9 Other equity</b>						13,172.61
<b>10 Earnings per equity share (face value of ₹2 per share)</b>						
(a) Basic	2.70	1.96	1.37	5.14	3.64	4.79
(b) Diluted	2.70	1.96	1.37	5.14	3.64	4.79

**Notes to the results:**

- The above unaudited financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on January 31, 2018 and the limited review of the same has been carried out by the auditors.
- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS 34, Interim Financial Reporting. Consequently, the financial results for the above comparable periods have been restated to comply with Ind AS.
- Reconciliation between net profit reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter and nine months ended 31 December 2016 and for the year ended 31 March 2017 is as follows:

(All amounts in lakhs of ₹ unless otherwise stated)

Particulars	Quarter ended	Nine months ended	Year ended
	31.12.2016	31.12.2016	31.03.2017
<b>Net profit after tax reported as per previous GAAP</b>	<b>288.49</b>	<b>764.01</b>	<b>1,004.44</b>
Re-measurement of actuarial loss on defined benefit plan, net of tax	13.53	40.59	54.11
<b>Net profit after tax for the period / year as per Ind AS</b>	<b>302.02</b>	<b>804.60</b>	<b>1,058.55</b>
<b>Other Comprehensive income</b>			
Re-measurement of actuarial loss on defined benefit plan, net of tax	(13.53)	(40.59)	(54.11)
<b>Total comprehensive income as per Ind AS</b>	<b>288.49</b>	<b>764.01</b>	<b>1,004.44</b>

- The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108, Operating Segment and believes that the Company has only one reportable segment namely "Contract Research and Testing Services".

For and on behalf of the Board of Directors of  
Vimta Labs Limited

  
Harita Vasireddi  
Managing Director

Place: Hyderabad  
Date: 31.01.2018

**LIMITED REVIEW REPORT**

***Review Report to the Board of Directors of VIMTA LABS LIMITED***

We have reviewed the accompanying statement of unaudited financial results of M/s VIMTA LABS LIMITED, for the quarter ended 31-12-2017 and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 31-01-2018



for GATTAMANENI & CO.  
Chartered Accountants  
(Firm Regn.No.9303S)

A handwritten signature in black ink, appearing to read 'G. Srinivasarao'.

G. SRINIVASARAO  
Partner  
ICAI Ms. No.210535