

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
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VLL\10\S-004\2018\
Date : 13.08.2018

Listing Centre
B S E Limited
P J Towers, Dalal Street
Mumbai: 400001

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 0051

Attn : Listing Centre

Kind Attn: Mr. K Hari.

Scrip Code No.524394.

Trading Symbol : VIMTA LABS

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing obligations and disclosure requirements) 2015, please find enclosed herewith unaudited Financial Results for the 1st Quarter ended June 30, 2018 along with Limited Review Report.

Copy of the Unaudited Financial results are also posted on the company's website i.e. <http://www.vimta.com/financials>.

Abridged financial are being published in the newspapers (copy enclosed)

This is for your information and records.

Thanking you,

Yours faithfully,
for **VIMTA LABS LIMITED**


A VENKATA RAMANA
Company Secretary



Encl: as above.

Statement of unaudited financial results for the quarter ended 30 June 2018

(Amount in INR millions, except EPS)

S. No.	Particulars	Quarter ended			Year ended
		30 Jun 18 (Unaudited)	31 Mar 18 (Refer Note 4) (Audited)	30 Jun 17 (Unaudited)	31 Mar 18 (Audited)
1	Income from operations				
	(a) Net Income from operations	545.46	526.43	386.58	1,834.51
	(b) Other Income	7.30	0.38	3.23	11.97
	Total Income	552.76	526.81	389.81	1,846.48
2	Expenses				
	(a) Cost of materials consumed and testing expenditure	145.59	136.19	125.04	502.64
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	5.12	7.04	(3.80)	23.57
	(d) Employee benefits expense	146.14	159.55	123.08	536.42
	(e) Finance Costs	18.28	11.30	12.78	52.00
	(f) Depreciation and amortisation expense	47.31	46.54	33.45	157.00
	(g) Other expenses	106.69	87.37	82.65	319.21
	Total Expenses	469.13	447.99	373.20	1,590.84
3	Profit/(Loss) before exceptional items and tax [1-2]	83.63	78.82	16.61	255.64
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	83.63	78.82	16.61	255.64
6	Tax expense				
	(a) Current tax	34.33	26.01	5.17	76.91
	(b) Taxes of earlier years	-	-	-	2.40
	(c) Deferred tax (benefit)/expense	(15.29)	2.14	0.82	12.00
	Total Tax Expense	19.04	28.15	5.99	91.31
7	Profit/(Loss) for the period (5-6)	64.59	50.67	10.62	164.33
8	Other Comprehensive Income/(expense), net of tax expenses				
	<i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	(0.39)	(1.87)	(2.07)	(8.08)
	(b) Income tax relating to the items	0.11	0.65	0.72	2.80
	Total other comprehensive income, net of tax	(0.28)	(1.22)	(1.35)	(5.28)
9	Total Comprehensive Income for the period (comprising Profit / (Loss) and other Comprehensive income for the period [7+8])	64.31	49.45	9.27	159.05
10	Paid-up Equity Share Capital (face value of Rs.2/- each)	44.22	44.22	44.22	44.22
11	Other Equity				1,476.31
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	2.92	2.29	0.48	7.43
	(b) Diluted (INR)	2.92	2.29	0.48	7.43
	(EPS for the quarter not annualised)				



Notes to the results :

1. The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on August 13, 2018. The Statutory Auditors of the company have carried out limited review of the above results.
2. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI")
3. Effective from April 1, 2018, the company has adopted Ind AS 115 - 'Revenue from Contracts with Customers'.
4. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto to the third quarter of the financial year 2017-18.
5. The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108, "Operating segment" and states that the Company has only one reportable segment namely " Contract Research and Testing Services"
6. Corresponding quarter/year figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors of
Vimta Labs Limited



Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA

Date : August 13, 2018

LIMITED REVIEW REPORT

Review Report to the Board of Directors of VIMTA LABS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s VIMTA LABS LIMITED, for the quarter ended 30-06-2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-08-2018

for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)



A handwritten signature in blue ink, appearing to be 'G. SRINIVASARAO', written over the stamp.

G. SRINIVASARAO
Partner
ICAI Ms. No.210535

Statement of unaudited financial results for the quarter ended 30 June 2018

(Amount in INR millions, except EPS)

S. No.	Particulars	Quarter ended			Year ended
		30 Jun 18 (Unaudited)	31 Mar 18 (Audited)	30 Jun 17 (Unaudited)	31 Mar 18 (Audited)
1	Total Income from Operations	545.46	526.43	386.58	1,834.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	83.63	78.82	16.61	255.64
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	83.63	78.82	16.61	255.64
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	64.59	50.67	10.62	164.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	64.31	49.45	9.27	159.05
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,476.31
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	2.92	2.29	0.48	7.43
	2. Diluted (INR)	2.92	2.29	0.48	7.43

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website : (www.vimta.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd (www.nseindia.com).
- The financial results of the company for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2018, and the Limited review of the same has been carried out by the auditors.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited


Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA
Date : August 13, 2018