

Vimta Labs Limited

Registered Office
 142, IDA Phase II, Cherlapally
 Hyderabad-500 051, Telangana, India
 T : +91 40 2726 4141
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VLL\10\S-004\2021\
 Date: 30.06.2021

Listing Centre
 B S E Limited
 P J Towers, Dalal Street
 Mumbai: 400001

Scrip Code No.524394

Asst Vice President
 National Stock Exchange of India Limited
 "Exchange Plaza", Bandra
 Kurla Complex, Bandra (E)
 Mumbai – 400051
Trading Symbol: VIMTA LABS

Dear Sir/ Madam,

Sub: Public Private Partnership between Vimta Labs and FSSAI to set, operate and transfer National Food Laboratory.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has entered into a long term Public Private Partnership (PPP) Agreement with Food Safety and Standards Authority of India (FSSAI), Government of India, on June 29, 2021, to "Setup, Operate and Transfer", the National Food Laboratory at JNPT, Navi Mumbai. The details of which are provided hereunder for your information and records.

Sl. No.	Particulars	Response
1	Name of the entity awarding the contract	Food Safety and Standards Authority of India (FSSAI)
2	Significant terms and conditions of contract in brief	<ul style="list-style-type: none"> ▲ The main objective of the project is to "Setup, Operate and Transfer" National Food Laboratory (NFL), on a Public Private Partnership (PPP) mode, at Jawaharlal Nehru Port Trust (JNPT), Navi Mumbai, Maharashtra. The NFL would primarily cater to test samples of food imports. ▲ The Laboratory will have the competency and capability for testing quality and safety parameters in all food products as per Food Safety and Standards Regulations (FSSRs), and will be ISO 17025:2017 accredited by National Accreditation Board for Testing and Calibration Laboratories (NABL). ▲ The Company will operate and maintain the facilities for 25 years, and the Agreement may be extended beyond this period by FSSAI, per mutually agreed terms and conditions. After expiry of the Agreement, Company shall transfer the laboratory to FSSAI in running condition with all project assets on as is where is basis. ▲ The laboratory setup is expected to be completed by December 2021 and be operational in fourth quarter of the financial year 2021-22. ▲ The laboratory site is taken on lease by FSSAI from JNPT.

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3	Whether contract has been awarded by domestic / international entity	Domestic
4	Nature of contract	Unit Rate
5	Time period by which the contract is to be executed	25 Years
6	Broad consideration or size of the contract	The scope of the PPP agreement and volume of business is dependent on volume of food imports which vary according to seasons, domestic demand and the testing fees fixed by FSSAI from time to time.
7	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the contract? If yes, nature of interest and details thereof.	No
8	Whether the contract would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

It's an honour for Vimta to enter into this PPP agreement with FSSAI and manage the National Food Laboratory. This enables Vimta to not only grow its operations, but also serve the Regulator of the country, and contribute to import of safer foods into the country by providing high quality laboratory testing services.

Sincerely,
for VIMTA LABS LIMITED

Sujani Vasireddi
Company Secretary

