

## Vimta Labs Limited

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VLL\10\S-004\2021\

Date: 05.07.2021

Listing Centre  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai: 400001  
**Scrip Code : 524394**

Asst. Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra  
Kurla Complex, Bandra (E)  
Mumbai – 400051  
**Symbol : VIMTALABS**

Dear Sir/Madam,

Sub: Proceedings of 31<sup>st</sup> Annual General Meeting (AGM) held on **Monday, 5<sup>th</sup> July 2021**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 31<sup>st</sup> Annual General Meeting proceedings is enclosed.

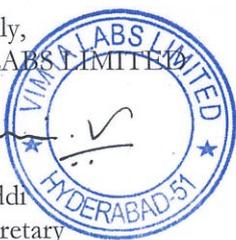
This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

A handwritten signature in black ink, appearing to read "Sujani", is written over a blue circular stamp.

Sujani Vasireddi  
Company Secretary



Encl: - Summary of proceedings of the 31<sup>st</sup> AGM.

**SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING**

The 31<sup>st</sup> Annual General Meeting (AGM) of the Members of Vimta Labs Limited ("the Company") was held on Monday, 5<sup>th</sup> July, 2021 at 10.00 AM through Video Conferencing (VC) in compliance with general circular no. 20/2020 read with 14/2020; 17/2020 and 02/2021 dated 13<sup>th</sup> January, 2021 issued by Ministry of Corporate Affairs, circular no. SEBVHO/CFD/CMDI/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

**Directors Present through Video Conference:**

Dr. S.P. Vasireddi	Chairman - Non-Executive Director
Smt. Harita Vasireddi	Managing Director
Shri. Harriman Vungal	Executive Director - Operations
Shri. Satya Sreenivas Neerukonda	Executive Director
Smt. Y Prameela Rani	Independent Director & Stakeholder Relationship Committee Chairperson
Shri. G Purnachandra Rao	Independent Director & Audit Committee Chairman
Shri. Sanjay Dave	Independent Director & Nomination and Remuneration Committee Chairman
Dr. Yadagiri R Pendri	Independent Director

**Invitees Present through Video Conference:**

Shri. Srinivas Gattamaneni	Partner, Gattamaneni & Co. (Statutory Auditors)
Shri. D Hanumanta Raju	Partner, D Hanumanta Raju & Co. (Secretarial Auditors)
Shri. Narahai Naidu D R	Chief Financial Officer

**In attendance (through Video Conference):**

Smt. Sujani Vasireddi	Company Secretary
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**Members Present and proceedings:**

The Company Secretary welcomed the shareholders and directors to the Company's 31<sup>st</sup> AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Dr. S.P. Vasireddi Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. She then requested the Chairman to address the members.

Dr. S.P. Vasireddi, the chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order followed by Chairman's speech.

The Shareholders were informed that the copies of audited financial statements for the year ended 31<sup>st</sup> March 2021, Board's report and Auditors report had been emailed to all the Members. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded appropriately.

The following items of the business, as per the Notice of the 31<sup>st</sup> AGM dated 5<sup>th</sup> July 2021 were transacted at the Meeting:

1. To receive, consider and adopt: (Ordinary Resolution)
  - (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the reports of the Board of Directors and the Auditors thereon; and
  - (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the report of the Auditors thereon.
2. To declare Dividend for Financial Year ended 31.03.2021. (Ordinary Resolution)
3. To appoint a Director in place of Shri. Satya Sreenivas Neerukonda (DIN: 00269814) who retires by rotation and being eligible, offers himself for reappointment. He continues to hold his position as the whole time director for the rest of his tenure. (Ordinary Resolution)
4. Ratification of remuneration of cost auditors for financial year ended 31<sup>st</sup> March 2021 (Ordinary Resolution)
5. Ratification of remuneration of cost auditors for financial year ended 31<sup>st</sup> March 2022 (Ordinary Resolution)
6. Re-appointment of Shri Harriman Vungal (DIN 00242621) as "Executive Director – Operations" of the Company. (Special Resolution)



7. Approval of “Vimta Labs Employee Stock Option Plan 2021” and grant of stock options to the Eligible Employees/ Directors of the Company under the Scheme. (Special Resolution)

The Chairman informed the Shareholders that Shri. D. Hanumanta Raju, Partner D. Hanumanta Raju & Co., Company Secretaries, Hyderabad, was appointed as the Scrutinizer for the e-voting process to be conducted in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 31<sup>st</sup> AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting within 48 hours of the conclusion of the AGM and the same along with scrutinizer’s report shall be submitted to the stock exchanges and the same be available on the websites of the Company and the Stock exchanges (NSE and BSE).

The meeting concluded at 11:15 AM. (IST) with vote of thanks.

