

Statement of unaudited financial results for the quarter ended 30 June 2017

		(All amounts in Rs. Lakhs except EPES and Ratios)			
		Quarter ended			Year ended
S No.	Particulars	30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Unaudited)	31-Mar-17 (Unaudited)
1	Revenue from operations				
	(a) Revenue from operations	3,903.70	3,720.57	4,067.81	15,384.81
	(b) Other Income	32.45	45.13	10.12	94.11
	Total Income (I+II)	3,936.15	3,765.70	4,077.93	15,478.92
2	Expenses				
	(a) Cost of materials consumed & testing expenditure	1,250.21	1,278.28	1,235.11	5,069.54
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Work-in-progress	-	-	-	-
	(d) Employee benefits expense	1,230.75	1,006.19	1,371.96	4,634.57
	(e) Finance costs	127.80	40.89	68.34	208.71
	(f) Depreciation and amortisation expense	334.49	238.34	239.43	962.99
	(g) Other expenses	826.74	744.00	786.69	2,950.64
	Total expense	3,769.99	3,307.70	3,701.53	13,826.45
3	Profit / (Loss) before exceptional items and tax (1-2)	166.16	458.00	376.40	1,652.47
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	166.16	458.00	376.40	1,652.47
6	Tax expense				
	(a) Current tax	51.69	172.90	163.06	642.53
	(b) Deferred tax (benefit)/expense	8.23	0.50	(40.61)	(33.94)
	(c) Taxes of earlier years	-	-	-	(14.67)
	Total tax expense	59.92	173.40	122.45	593.92
7	Profit / (Loss) for the period from continuing operations (5-6)	106.24	284.60	253.95	1,058.55
8	Other comprehensive Income/ (expense), net of tax expenses Items that will not be reclassified subsequently to profit or loss Income-tax relating to items that will be reclassified to Profit or Loss	(20.69)	(20.69)	(20.69)	(82.75)
		7.16	7.16	7.16	28.64
	Total other comprehensive income	(13.53)	(13.53)	(13.53)	(54.11)
9	Total comprehensive income for the period (comprising Profit / (loss) and other Comprehensive income for the period	92.71	271.07	240.42	1,004.44
	Paid-up equity Share Capital (face value of Rs.2/- each) Othr Equity	442.16	442.16	442.16	442.16 12,168.17
10	Earnings per equity share (EPS) (Face value of Rs.2 per share) (EPS for the quarter not annualised)	0.48	1.29	1.15	4.79
		0.48	1.29	1.15	4.79

Notes to the results :

- The above unaudited financial results for the quarter ended 30 June 2017 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on 17 August 2017 and the limited review of the same has been carried out by the Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01, 2017 as notified by the Ministry of Corporate Affairs and accordingly the financial results for the quarter and year ended March 31, 2017 are in compliance to the said standards. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 read with the rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and SEBI Circular No. CR/CFD/FAC/62/2016 dated July 05, 2016. Consequently, results for the quarter ended 30 June 2016 and 31 March 2017 have been restated / regrouped / re-casted to comply with Ind AS to make them comparable.
- The results pertaining to the relevant period of the previous year and year ended March, 31, 2017 stated in Ind AS format have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter ended 30 June 2016 and for the quarter and year ended 31 March 2017 is as follows :

Particulars	Quarter ended			Year ended
	30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Unaudited)	31-Mar-17 (Unaudited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	92.71	271.07	240.42	1,004.44
Re-measurement of actuarial loss on defined benefit plan	13.53	13.53	13.53	54.11
Net profit for the period as per Ind AS	106.24	284.60	253.95	1,058.55
Other Comprehensive Income				
Re-measurement of actuarial loss on defined benefit plan	(13.53)	(13.53)	(13.53)	(54.11)
Total Comprehensive income for the period as per Ind AS	92.71	271.07	240.42	1,004.44

- The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS 108 Operating Segment and believes that the Company has only one reportable segment namely "Contract Research and Testing Services."

For and on behalf of the Board of Directors
Vimta Labs Limited.



Dr. S P Vasireddi
Executive Chairman

Place: Hyderabad
Date: 17 August 2017

LIMITED REVIEW REPORT

Review Report to the Board of Directors of VIMTA LABS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s VIMTA LABS LIMITED**, for the quarter ended **30-06-2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

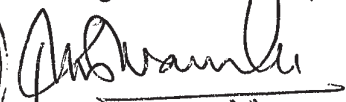
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 17-08-2017



for J V S L & ASSOCIATES
Chartered Accountants
(Firm Regn.No.015002S)


J. VENKATESWARLU
Partner
ICAI Ms. No.022481

Vimta Labs Limited
Plot Nos. 141/2 & 142, IDA, Phase - II, Cherlapally, Hyderabad - 500 051

Statement of unaudited financial results for the quarter ended 30 June 2017

(All amounts in Rs. Lakhs except EPES and Ratios)

S No.	Particulars	Quarter ended			Year ended
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Unaudited)	31-Mar-17 (Unaudited)
1	Total income from Operations (Gross)	3936.15	3765.70	4077.93	15478.92
2	Total income operations (Net)	3936.15	3765.70	4077.93	15478.92
3	EBIDTA *	607.76	716.54	663.48	2,741.42
4	Net Profit/(Loss) for the period (before tax, exceptional and / or Extra ordinary items)	166.16	458.00	376.40	1,652.48
5	Net Profit/(Loss) for the period before tax (after exceptional and / or Extra ordinary items)	166.16	458.00	376.40	1,652.48
6	Tax Expense	59.92	173.40	122.45	593.92
7	Net Profit/(Loss) for the period after tax (after exceptional and / or Extra ordinary items)	106.24	284.60	253.95	1,058.56
8	Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive Income (after tax)	92.71	271.07	240.42	1,004.45
9	Paid up Equity Share Capital (face value of Rs.2/- each)	442.16	442.16	442.16	442.16
10	Other equity				13,614.76
11	Earning per share (before and after extra ordinary items) (Face value of Rs. 2/- each)				
	a) Basic	0.48	1.29	1.15	4.79
	b) Diluted	0.48	1.29	1.15	4.79
	(EPS for the quarter not annualised)				

* EBIDTA : Earnings before Interest, Depreciation, Taxes and Amortization

Notes :

- The above is an extract of the detailed format of Quarterly Financial Resits filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website : (www@vimta.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd (www.nseindia.com)
- The financial results of the company for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th August, 2017 and the Limited review of the same has been carried out by the auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017. Accordingly, these results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The results pertaining to the relevant period of the previous year and year ended March 31, 2017 stated in Ind AS format have not been subjected to limited review or audit in line with SEBI Circular No.CR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter ended 30 June 2016 and for the quarter and year ended 31 March 2017 is as follows :

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Other Comprehensive Income				
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Total Comprehensive income for the period as per Ind AS	92.71	271.07	240.42	1,004.44

- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Vimta Labs Limited

[Signature]

Dr. S P Vasireddi
Executive Chairman

Place: Hyderabad
Date: 17 August 2017